

<b>Social Security Highlights</b>		
	<b>2026</b>	<b>2025</b>
<b>Cost-of-living adjustment</b>	2.80%	2.50%
<b>Maximum earnings and still receive full benefits:</b>		
Under full retirement age(FRA) at year-end	\$ 24,480.00	\$ 23,400.00
Year FRA reached	65,160	62,160
Month FRA reached and later	No Limit	No Limit
<b>Maximum earning subject to:</b>		
Social Security tax	\$184,500	\$176,100
Medicare tax	No Limit	No Limit
<b>Rate of tax on employee:</b>		
Social Security	6.20%	6.20%
Medicare tax	1.45%	1.45%
<b>Rate of tax on employer:</b>		
Social Security	6.20%	6.20%
Medicare	1.45%	1.45%
<b>Rate of tax on self-employed:</b>		
Social Security	12.40%	12.40%
Medicare	2.90%	2.90%
<b>Earnings needed to earn one quarter of coverage</b>	\$1,890	\$1,810.00
<b>SSI Federal Payment Standard (per month)</b>		
Individual	\$994	\$967
Couple	\$1,491	\$1,450
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<b>Limit applies only to months before attaining FRA.</b>		
<b>Plus 0.9% additional Medicare tax on earned income exceeding \$200,000 (\$250,000 combined earning income if MFJ; \$125,000 if MFS).</b>		